







Tivoli House portfolio, South Street, Hull, HU1 3AX

£475,000



Portfolio Sale

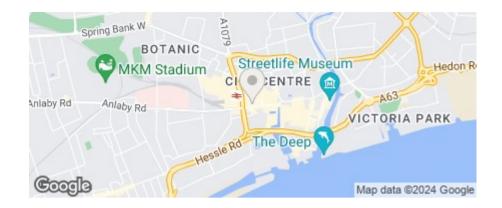
6 Apartments

All Tenanted

Fantastic Capital Growth

Super Location

· Strong 7% Yield



## THE PROPERTY

## \*\*PORTFOLIO SALE\*\*

On offer, a collection of 6 tenanted properties located in the heart of Hull city centre. Since being the UK's City of Culture in 2017, Hull has seen a major uplift in investment from jobs to infrastructure; housing and education. According to Land Registry data, flats in Hull have increased 12% in value over the last 5 years

Food producers, importers and exporters, the University of Hull and the UK's leading lights in renewable energy production have all expanded and solidified their enviable positions in their sectors which further strengthens the local property market.

The City is an investment hot spot with solid, entry level purchase prices supported by strong and growing rental demand.

The portfolio consists of 6 furnished apartments in Tivoli House which is located in the heart of the city centre. Neatly positioned, the apartments are accessed via a secure communal door entry leading through to spacious reception with lift access to all floors. The properties are split across 3 floors with 2 being on the 2nd floor, 2 on the 3rd floor and 2 on the 4th floor.

Typically each property opens up to reception hall with bathroom complete with stand up shower, storage cupboard, practical kitchen and airy living room with bedroom off living room. With rental demand so high it will be no surprise to see incredibly high occupancy levels providing an annual income of £39,000 for the portfolio giving a healthy 7% yield.

Management agent in place, stamp duty as little as 1% and solicitors ready to go makes this an ideal hands off investment option for the savvy investor.

EPC across all properties is a D rating. Individual EPC's can be provided upon request to a buyer.